

**SYNTEL, INC. AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**  
**(UNAUDITED)**  
**(IN THOUSANDS, EXCEPT PER SHARE DATA)**

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2017	2016	2017	2016
Net revenues	\$ 231,340	\$ 241,255	\$ 684,020	\$ 728,663
Cost of revenues	143,219	146,672	432,017	453,371
<b>Gross profit</b>	<b>88,121</b>	<b>94,583</b>	<b>252,003</b>	<b>275,292</b>
Selling, general and administrative expenses	27,160	29,526	86,150	77,468
<b>Income from operations</b>	<b>60,961</b>	<b>65,057</b>	<b>165,853</b>	<b>197,824</b>
<b>Other income (expense):</b>				
Interest Expense	(3,041)	(839)	(9,633)	(1,984)
Other income	520	5,066	1,478	15,182
Other income (expense), net	(2,521)	4,227	(8,155)	13,198
Income before provision for income taxes	58,440	69,284	157,698	211,022
Income tax expense	9,607	286,513	33,833	316,403
<b>Net income/(Loss)</b>	<b>\$ 48,833</b>	<b>\$ (217,229)</b>	<b>\$ 123,865</b>	<b>\$ (105,381)</b>
Other Comprehensive Income				
Foreign currency translation adjustments	\$ (1,255)	\$ (391)	\$ 5,857	\$ (17,725)
<b>Gains on derivatives:</b>				
Gains arising during period on cash flow hedges	342	-	633	-
<b>Unrealized gains/(losses) on securities:</b>				
Unrealized holding gains arising during period	301	170	496	217
Reclassification adjustment for gains included in net income	(77)	(1,931)	(112)	(244)
	224	(1,761)	384	(27)
<b>Defined benefit pension plans:</b>				
Net profit arising during period	-	-	6	-
Amortization of prior service cost included in net periodic pension cost	28	12	60	47
	28	12	66	47
Other comprehensive Income (Loss), before tax	(661)	(2,140)	6,940	(17,705)
Income tax benefit (expenses) related to Other comprehensive income (loss)	(217)	659	(396)	(54)
<b>Other comprehensive Income/(loss), net of tax</b>	<b>(878)</b>	<b>(1,481)</b>	<b>6,544</b>	<b>(17,759)</b>
<b>Comprehensive Income/(Loss)</b>	<b>\$ 47,955</b>	<b>\$ (218,710)</b>	<b>\$ 130,409</b>	<b>\$ (123,140)</b>
<b>Dividend Per Share</b>	<b>\$ -</b>	<b>\$ 15.00</b>	<b>\$ -</b>	<b>\$ 15.00</b>
<b>EARNINGS/(LOSS) PER SHARE:</b>				
Basic	\$ 0.59	\$ (2.58)	\$ 1.48	\$ (1.25)
Diluted	\$ 0.58	\$ (2.58)	\$ 1.48	\$ (1.25)
<b>Weighted average common shares outstanding:</b>				
Basic	83,462	84,214	83,692	84,155
Diluted	83,537	84,289	83,741	84,278